

2067

Sponsor(s): Representatives Locke, May and O'Brien

Brief Description: Modifying provisions for property assessment and allowing for averaging of large property tax valuation increases.

HB 2067 - DIGEST

Declares the assessed value of real property is equal to the average of the appraised values for that year and the immediately preceding three years.

Declares the assessed value of personal property is equal to the current appraised value.

Provides that the act shall take effect if the proposed amendment to the state constitution is approved by the voters.