

2114-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Prince, Grant, Lisk, Nealey, Fuhrman, G. Cole, Vance, Rayburn, Morton, Chandler, Neher, Hochstatter, Rasmussen, Moyer, McLean, Bowman, Betrozoff, Casada, D. Sommers, P. Johnson and Silver)

Brief Description: Authorizing loans and grants to preserve underground petroleum storage tanks in rural areas.

HB 2114-S - DIGEST

(AS OF HOUSE 2ND READING 3/20/91)

Authorizes counties, cities, and towns to provide loans and grants to owners and operators of underground petroleum storage tanks for repair and clean-up activities.

Establishes the underground storage tank community assistance program committee.

Designates standards for application for the loans and grants.

Designates the responsibilities of an owner or operator to local governments.

Limits the loans or grants to a maximum of seventy-five thousand dollars.

Provides funding by a transfer of a portion of the tax on petroleum products.