

2299-S

Sponsor(s): House Committee on Commerce & Labor (originally sponsored by Representatives Heavey, Franklin, McLean, R. King, Lisk and Jones)

Brief Description: Adopting the Washington lease-purchase agreement act.

HB 2299-S - DIGEST

(DIGEST AS ENACTED)

Requires the lessor, for each lease-purchase agreement, to disclose to the consumer the items of information specified by the act.

Specifies the types of requirements which may not be contained in a lease-purchase agreement.

Establishes procedures for reinstatement of an agreement after a failure to make timely payment.

Provides regulations for any advertisements for lease-purchase agreements.

Requires lease-purchase companies to sanitize upholstered furniture and bedding upon return.

Prohibits the leasing of unsanitized furniture or bedding.