2503-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Dellwo, Zellinsky, Broback, Mielke, Winsley and Paris)

Brief Description: Providing for stop loss insurance.

HB 2503-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Defines "stop loss insurance" as insurance against the risk of economic loss assumed under a self-funded employee disability benefit plan.

Exempts group stop loss insurance from provisions of chapters 48.21, 48.32A, and 48.41 RCW, except for RCW 48.21.010.

Establishes requirements for group stop loss insurance.