

2969

Sponsor(s): Representatives Dellwo and Paris

Brief Description: Revising the definition of security interests to reflect Washington law on when a lease grants a security interest.

**HB 2969 - DIGEST**

Prescribes the elements to be considered in determining whether a transaction creates a lease or security interest.

Provides that the act shall be null and void if section 602 of House Bill No. 1797 is enacted by June 30, 1992.