HB 1208 - H AMD

By Representative Jacobsen

On page 2, after line 6 insert "(4) Any member receiving a retirement allowance from a retirement system enumerated in RCW 41.50.030 as of the effective date of this act, whose retirement allowance is adversely impacted by the application of subsections (1), (2), or (3) of this section, shall have an opportunity to change the option for payment of the retirement allowance previously chosen by the member. Such a request for a change shall be made in writing to the department no later than October 31, 1993." In light of the reduced pensions created by this act, persons who made payment option decisions based on the amounts the overpayments would generate may reconsider their decision by October 31, 1993.

EFFECT: In light of the reduced pensions created by this act, persons who made payment option decisions based on the amount the overpayments would generate may reconsider their decision by October 31, 1993.