

1 **SHB 1662 - H COMM AMD ADOPTED 03-13-93**

2 By Committee on Capital Budget

3 On page 7, beginning on line 26, strike all material through
4 "1999." on line 32 and insert:

5 "~~((The community economic revitalization board and its powers
6 and duties shall be terminated on June 30, 1993, and shall be
7 subject to the procedures required by chapter 43.131 RCW. This
8 chapter expires June 30, 1994. Any remaining duties of the
9 community economic revitalization board after June 30, 1993,
10 regarding repayment of loans made by the community economic
11 revitalization board are transferred to the department of revenue
12 on June 30, 1993.))~~ The community economic revitalization board
13 shall report to the appropriate standing committees of the
14 legislature by June 30, 1999, on the implementation of this
15 chapter. The report must include an analysis of the effectiveness
16 of the financial assistance provided under this chapter in
17 accomplishing the objectives outlined in RCW 43.160.010, and a
18 recommendation on whether the program established under this
19 chapter should be continued, modified, or terminated."

EFFECT: Eliminates the sunset review process and termination of the Community Economic Revitalization Board in 1999. Requires CERB to report to the Legislature by June 30, 1999, on the effectiveness of the CERB program, and whether the program should be continued, modified, or terminated.