4204-S AMH COLE ALLE 1

**<u>SHJR 4204</u>** - H AMDS **000067 WITHDRAWN 03-15-93** 1 2 By Representatives Cole and Dorn On page 3, line 20, strike "school district," and insert 3 4 "((school district,))" 5 On page 3, line 23, strike "school district," and insert "((school district,))" 6 7 On page 3, line 31, after "PROVIDED:" insert "That the assent necessary to authorize a school district or library district to 8 incur such debt shall be a majority vote: PROVIDED FURTHER," 9 10 On page 4, line 1, beginning with "((with" strike all matter 11 through "<u>districts</u>" on line 5, and insert "with ((<del>such</del>)) <u>majority</u>

12 assent"

<u>EFFECT</u>: Requires simple majority voter approval when a school district or library district seeks to incur debt of up to five percent of the value of the taxable property in the district. A school district may incur additional debt of up to five percent of the value of the taxable property in the district with simple majority voter approval. A library district may not incur debt beyond the initial five percent of the value of the taxable property in the value of the taxable property of the value property in the district.