5304-S2.E AMH DELL HAGE 3

1 <u>E2SSB 5304</u> - H AMD TO REVENUE COMM AMD (5304-S2.E AMH REV H2235.7) 2 000390 ADOPTED 4-8-93

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By Representative Dellwo

On page 105, line 24, after "basis." strike the remainder of 4 5 the subsection and insert "The Washington health care facilities 6 authority and the commission shall develop jointly standards for 7 evaluating and approving major capital expenditure financing 8 through the Washington health care facilities authority, as authorized pursuant to chapter 70.37 RCW. By December 1, 1994, the 9 10 commission and the authority shall submit jointly to the 11 legislature such proposed standards. The commission and the authority shall, after legislative review, but no later than June 12 13 1, 1995, publish such standards. Upon publication, the authority 14 may not approve financing for major capital expenditures unless 15 approved by the commission."

EFFECT: Establishes a process for the Washington health facilities authority to authorize financing for major capital expenditures subject to commission approval.