

1 **SSB 5512** - H COMM AMD

2 By Committee on Trade, Economic Development & Housing

3 Strike everything after the enacting clause and insert:

4 "NEW SECTION. **Sec. 1.** The legislature finds that the most
5 recent round of negotiations on the general agreement on tariffs
6 and trade and the North American free trade agreement of 1992 have
7 the potential for significant impact on the state's economy,
8 environment, and businesses.

9 It is the purpose of this act to provide information to the
10 state's increased opportunities as well as increased risks posed by
11 recent international trade agreements.

12 NEW SECTION. **Sec. 2.** (1) The department of trade and
13 economic development shall undertake a study of the impact of the
14 Uruguay round of the general agreement on tariffs and trade and the
15 North American free trade agreement on the state's economy,
16 environment, and businesses. The study shall:

17 (a) Focus on the competitive threats and opportunities
18 presented by the trade agreements to the state's economy and
19 environment; and

20 (b) Focus on the competitive threats and opportunities
21 presented by the trade agreements to the state's six most
22 significant traded sectors as measured by the number of employees
23 in the sector and the aggregate dollar volume of goods and services
24 traded in the sector, including:

25 (i) Identify the competitive advantages and weaknesses of the
26 state's firms in each of the six sectors;

27 (ii) Identify the competitive advantages and weaknesses of the
28 most competitive firms in each of the six sectors;

1 (iii) Project the number of jobs which may be created or lost
2 within each of the six sectors as a result of the agreements;

3 (iv) Project the potential gain or loss of state revenue from
4 each of the six sectors as a result of the agreements;

5 (v) Discuss the effect of the agreements on the trade surplus
6 or deficit, whichever is appropriate, for each of the six sectors,
7 as well as the state's overall balance of trade;

8 (vi) Identify those sectors, or firms within sectors, which
9 exhibit the greatest potential to move their operations out-of-
10 state as a result of the agreements;

11 (vii) Identify what measures, if any, can be undertaken
12 domestically to improve the competitiveness of each of these
13 sectors under the agreements; and

14 (viii) Identify traded sectors other than those comprising the
15 six most significant that are presented with competitive advantages
16 and exhibit significant potential for growth as a result of the
17 agreements.

18 (2) The department shall:

19 (a) Consult with the department of agriculture, the department
20 of community development, the employment security department, the
21 department of social and health services, the department of labor
22 and industries, the department of ecology, the private sector, and
23 other appropriate organizations or individuals to assist the
24 department complete this study; and

25 (b) Identify and utilize in the study existing analyses,
26 studies, and data from the federal government, national and state
27 business and labor organizations, and educational and policy
28 institutes.

29 (3) The department of trade and economic development shall
30 report the findings of the study conducted under this section
31 before July 1, 1994, to the senate committee on trade, technology
32 and economic development and the house of representatives committee
33 on trade, economic development and housing.

1 NEW SECTION. **Sec. 3.** If specific funding for the purposes of
2 this act, referencing this act by bill number, is not provided in
3 the omnibus appropriations act by June 30, 1993, this act is null
4 and void."

EFFECT: Broadens the bill to include the impacts on the economy and the environment, in addition to the impact on the six major trade sectors. Requires DTED to consult with several agencies and organizations. Removes the appropriation and adds a null and void clause.