

2 **ESSB 5972** - H AMD TO TR COMM AMD (H-2572.1/93) 000500 LOST 4-15-93
3 By Representative Mielke

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5 On page 26, after line 9 of the amendment, insert the following:

6 "Sec. 58. RCW 43.84.092 and 1992 c 235 s 4 are each amended to
7 read as follows:

8 (1) All earnings of investments of surplus balances in the state
9 treasury shall be deposited to the treasury income account, which
10 account is hereby established in the state treasury.

11 (2) Monthly, the state treasurer shall distribute the earnings
12 credited to the treasury income account. The state treasurer shall
13 credit the general fund with all the earnings credited to the treasury
14 income account except:

15 (a) The following accounts and funds shall receive their
16 proportionate share of earnings based upon each account's and fund's
17 average daily balance for the period: The capitol building
18 construction account, the Cedar River channel construction and
19 operation account, the Central Washington University capital projects
20 account, the charitable, educational, penal and reformatory
21 institutions account, the common school construction fund, the county
22 criminal justice assistance account, the county sales and use tax
23 equalization account, the data processing building construction
24 account, the deferred compensation administrative account, the deferred
25 compensation principal account, the department of retirement systems
26 expense account, the Eastern Washington University capital projects
27 account, the federal forest revolving account, the industrial insurance
28 premium refund account, the judges' retirement account, the judicial
29 retirement administrative account, the judicial retirement principal
30 account, the local leasehold excise tax account, the local sales and
31 use tax account, the medical aid account, the municipal criminal
32 justice assistance account, the municipal sales and use tax
33 equalization account, the natural resources deposit account, the
34 perpetual surveillance and maintenance account, the public employees'
35 retirement system plan I account, the public employees' retirement
36 system plan II account, the Puyallup tribal settlement account, the

1 resource management cost account, the site closure account, the special
2 wildlife account, the state employees' insurance account, the state
3 employees' insurance reserve account, the state investment board
4 expense account, the state investment board commingled trust fund
5 accounts, the supplemental pension account, the teachers' retirement
6 system plan I account, the teachers' retirement system plan II account,
7 the University of Washington bond retirement fund, the University of
8 Washington building account, the volunteer fire fighters' relief and
9 pension principal account, the volunteer fire fighters' relief and
10 pension administrative account, the Washington judicial retirement
11 system account, the Washington law enforcement officers' and fire
12 fighters' system plan I retirement account, the Washington law
13 enforcement officers' and fire fighters' system plan II retirement
14 account, the Washington state patrol retirement account, the Washington
15 State University building account, the Washington State University bond
16 retirement fund, and the Western Washington University capital projects
17 account. Earnings derived from investing balances of the agricultural
18 permanent fund, the normal school permanent fund, the permanent common
19 school fund, the scientific permanent fund, and the state university
20 permanent fund shall be allocated to their respective beneficiary
21 accounts. All earnings to be distributed under this subsection (2)(a)
22 shall first be reduced by the allocation to the state treasurer's
23 service fund pursuant to RCW 43.08.190.

24 (b) The following accounts and funds shall receive (~~eighty~~) one
25 hundred percent of their proportionate share of earnings based upon
26 each account's or fund's average daily balance for the period: The
27 central Puget Sound public transportation account, the city hardship
28 assistance account, the county arterial preservation account, the
29 economic development account, the essential rail assistance account,
30 the essential rail banking account, the ferry bond retirement fund, the
31 grade crossing protective fund, the high capacity transportation
32 account, the highway bond retirement fund, the highway construction
33 stabilization account, the highway safety account, the motor vehicle
34 fund, the motorcycle safety education account, the pilotage account,
35 the public transportation systems account, the Puget Sound capital
36 construction account, the Puget Sound ferry operations account, the
37 recreational vehicle account, the rural arterial trust account, the
38 special category C account, the state patrol highway account, the
39 transfer relief account, the transportation capital facilities account,

1 the transportation equipment fund, the transportation fund, the
2 transportation improvement account, and the urban arterial trust
3 account.

4 (3) No earnings on state transportation accounts and funds may be
5 deposited in the state general fund.

6 (4) In conformance with Article II, section 37 of the state
7 Constitution, no treasury accounts or funds shall be allocated earnings
8 without the specific affirmative directive of this section.

9 **Sec. 59.** RCW 43.79A.040 and 1991 sp.s. c 13 s 82 are each amended
10 to read as follows:

11 (1) Money in the treasurer's trust fund may be deposited, invested
12 and reinvested by the state treasurer in accordance with RCW 43.84.080
13 in the same manner and to the same extent as if the money were in the
14 state treasury.

15 (2) All income received from investment of the treasurer's trust
16 fund shall be set aside in an account in the treasury trust fund to be
17 known as the investment income account. Monthly, the state treasurer
18 shall distribute the earnings credited to the investment income account
19 to the state general fund except:

20 (a) The following accounts and funds shall receive their
21 proportionate share of earnings based upon each account's or fund's
22 average daily balance for the period: The American Indian scholarship
23 endowment fund, the energy account, the game farm alternative account,
24 and the self-insurance revolving fund. However, the earnings to be
25 distributed shall first be reduced by the allocation to the state
26 treasurer's service (~~(account-[fund])~~) fund pursuant to RCW 43.08.190.

27 (b) The following accounts and funds shall receive (~~(eighty)~~) one
28 hundred percent of their proportionate share of earnings based upon
29 each account's or fund's average daily balance for the period: The
30 advanced right of way revolving fund, the federal narcotics asset
31 forfeitures account, the ferry system account, the ferry system
32 insurance claim reserve account, the ferry system operation and
33 maintenance account, the ferry system revenue account, the ferry system
34 revenue bond account, the high occupancy vehicle account, and the local
35 rail service assistance account.

36 (3) No earnings on state transportation accounts and funds may be
37 deposited in the state general fund.

1 (4) In conformance with Article II, section 37 of the state
2 Constitution, no trust accounts or funds shall be allocated earnings
3 without the specific affirmative directive of this section."

4 Renumber the remaining section consecutively and correct any
5 internal references accordingly.

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9 On page 27, line 19 of the amendment, strike "61" and insert "63"

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