1 2114 AAS 4/24/93

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HB 2114 - S Amd 000965 By Senators Rinehart and Vognild

ADOPTED 4/24/93

5 On page 1, beginning on line 5, strike all of section 1 and 6 insert the following:

7 "Sec. 1. RCW 43.84.092 and 1992 c 235 s 4 are each amended to 8 read as follows:

9 (1) All earnings of investments of surplus balances in the 10 state treasury shall be deposited to the treasury income account, 11 which account is hereby established in the state treasury.

12 (2) Monthly, the state treasurer shall distribute the earnings 13 credited to the treasury income account. The state treasurer shall 14 credit the general fund with all the earnings credited to the 15 treasury income account except:

(a) The following accounts and funds shall receive their 16 17 proportionate share of earnings based upon each account's and fund's average daily balance for the period: The capitol building 18 19 construction account, the Cedar River channel construction and 20 operation account, the Central Washington University capital charitable, educational, 21 projects account, the penal and reformatory institutions account, the common school construction 22 23 fund, the county criminal justice assistance account, the county 24 sales and use tax equalization account, the data processing 25 building construction account, the deferred compensation administrative account, the deferred compensation principal 26 account, the department of retirement systems expense account, the 27 28 Eastern Washington University capital projects account, the federal 29 forest revolving account, the industrial insurance premium refund 30 account, the judges' retirement account, the judicial retirement administrative account, the judicial retirement principal account, 31 the local leasehold excise tax account, the local sales and use tax 32 account, the medical aid account, the municipal criminal justice 33

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assistance account, the municipal sales and use tax equalization 1 2 account, the natural resources deposit account, the perpetual 3 surveillance and maintenance account, the public employees' retirement system plan I account, the public employees' retirement 4 system plan II account, the Puyallup tribal settlement account, the 5 6 resource management cost account, the site closure account, the 7 special wildlife account, the state employees' insurance account, 8 the state employees' insurance reserve account, the state 9 investment board expense account, the state investment board 10 commingled trust fund accounts, the supplemental pension account, 11 the teachers' retirement system plan I account, the teachers' retirement system plan II account, the University of Washington 12 13 bond retirement fund, the University of Washington building 14 account, the volunteer fire fighters' relief and pension principal the volunteer fire fighters' relief 15 account, and pension administrative account, the Washington judicial retirement system 16 17 the Washington law enforcement officers' and fire account, 18 fighters' system plan I retirement account, the Washington law enforcement officers' and fire fighters' system plan II retirement 19 account, the Washington state patrol retirement account, 20 the 21 Washington State University building account, the Washington State 22 University bond retirement fund, and the Western Washington 23 University capital projects account. Earnings derived from 24 investing balances of the agricultural permanent fund, the normal 25 school permanent fund, the permanent common school fund, the scientific permanent fund, and the state university permanent fund 26 27 shall be allocated to their respective beneficiary accounts. All 28 earnings to be distributed under this subsection (2)(a) shall first 29 be reduced by the allocation to the state treasurer's service fund pursuant to RCW 43.08.190. 30

(b) The following accounts and funds shall receive eighty percent of their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The ((central Puget Sound public transportation account, the city hardship assistance account, the county arterial preservation

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account, the economic development account, the essential rail 1 2 assistance account, the essential rail banking account, the ferry 3 bond retirement fund, the grade crossing protective fund, the high 4 capacity transportation account, the highway bond retirement fund, 5 the highway construction stabilization account, the highway safety б account, the)) motor vehicle fund ((, the motorcycle safety 7 education account, the pilotage account, the public transportation 8 systems account, the Puget Sound capital construction account, the 9 Puget Sound ferry operations account, the recreational vehicle 10 account, the rural arterial trust account, the special category C 11 account, the state patrol highway account, the transfer relief 12 account, the transportation capital facilities account, the 13 transportation equipment fund, )) and the transportation fund((, the 14 transportation improvement account, and the urban arterial trust 15 account)).

16 (3) In conformance with Article II, section 37 of the state 17 Constitution, no treasury accounts or funds shall be allocated 18 earnings without the specific affirmative directive of this 19 section.

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