

2 **E2SHB 2605** - S AMD TO HIE COMM AMD (S5608.1) - 000397

3 By Senator Bauer

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ADOPTED 3/4/94

6 On page 5, after line 6 of the amendment, insert the following:

7 "Sec. 5. RCW 28B.50.839 and 1993 c 87 s 2 are each amended to read
8 as follows:

9 (1) In consultation with eligible community and technical colleges,
10 the college board shall set priorities and guidelines for the program.

11 (2) Under this section, a college shall not receive more than four
12 faculty grants in twenty-five thousand dollar increments, with a
13 maximum total of one hundred thousand dollars per campus in any
14 biennium.

15 (3) All community and technical colleges and foundations shall be
16 eligible for matching trust funds. Institutions and foundations may
17 apply to the college board for grants from the fund in twenty-five
18 thousand dollar increments up to a maximum of one hundred thousand
19 dollars when they can match the state funds with equal cash donations
20 from private sources, except that in the initial year of the program,
21 no college or foundation may receive more than one grant until every
22 college or its foundation has received one grant. These donations
23 shall be made specifically to the exceptional faculty awards program
24 and deposited by the institution or foundation in a local endowment
25 fund or a foundation's fund. Otherwise unrestricted gifts may be
26 deposited in the endowment fund by the institution or foundation.

27 (4) Once sufficient private donations are received by the
28 institution or foundation, the institution shall inform the college
29 board and request state matching funds. The college board shall
30 evaluate the request for state matching funds based on program
31 priorities and guidelines. The college board may ask the state
32 treasurer to release the state matching funds to a local endowment fund
33 established by the institution or a foundation's fund established by a
34 foundation for each faculty award created.

35 (5) A college, by action of its board of trustees, may transfer
36 those exceptional faculty award funds accumulated in its local
37 endowment fund between July 1, 1991, and July 25, 1993, to its

1 foundation's local endowment fund established as provided in subsection
2 (3) of this section."

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On page 5, beginning on line 11 of the title amendment, after
"28B.15.725" strike "and 28B.15.012" and insert "28B.15.012, and
28B.50.839"

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