

1 2643.E AAS 3/4/94 S5740.1

2 EHB 2643 - S AMD - 000372
3 By Senators Bauer and Rinehart

4 ADOPTED 3/4/94

5 On page 1, line 19, after "retirees." insert "Sections 6 and 7 of
6 this act create the pension improvement account in the state treasury
7 and direct the transfer of moneys deposited in the budget stabilization
8 account by the 1993-95 operating appropriations act, section 919,
9 chapter 24, Laws of 1993 sp. sess., for the continuing costs of state
10 retirement system benefits to the pension improvement account."

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14 On page 18, after line 12, insert the following:

15 "NEW SECTION. **Sec. 6.** A new section is added to chapter 41.04 RCW
16 to read as follows:

17 The pension improvement account is created in the state treasury.
18 Moneys in the account may be spent only after appropriation.
19 Expenditures from the account may be used only for the continuing costs
20 of any state retirement system benefits.

21 NEW SECTION. **Sec. 7.** On July 1, 1995, the state treasurer shall
22 transfer twenty-five million dollars from the budget stabilization
23 account to the pension improvement account created under section 6 of
24 this act."

25 EHB 2643 - S AMD
26 By Senators Bauer and Rinehart

27 ADOPTED 3/4/94

28 On page 1, line 3 of the title, after "41.26 RCW;" insert "adding
29 a new section to chapter 41.04 RCW;"

1 On page 1, line 3 of the title, after "creating" strike "a new
2 section" and insert "new sections"

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