2 <u>SSB 5305</u> - S AMD 3 By Senators Oke, Erwin, Hochstatter, Deccio, Nelson, Hargrove and 4 Owen

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6 On page 1, beginning on line 11, after "bonds" strike everything 7 through "." on line 18, and insert ": PROVIDED, That if the amount of bonds to be issued, together with any outstanding indebtedness of the 8 district that only needs a simple majority voter approval, exceeds 9 10 three-eighths of one percent of the value of the taxable property in said district, as the term "value of the taxable property" is defined 11 in RCW 39.36.015, then, at any election other than a general state 12 election, three-fifths of the votes cast at such election must be in 13 14 favor of the issuance of such bonds, before the board of directors is 15 authorized to issue said bonds."

16 <u>SSB 5305</u> - S AMD 17 By Senator Oke, Erwin, Hochstatter, Deccio, Nelson, Hargrove and 18 Owen

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20 On page 2, line 10, after "election" strike "((three fifths)) <u>a</u> 21 majority" and insert "three-fifths"

On page 2, line 16, after "district." insert "<u>However, if such</u> election occurs at a general state election, then only a simple majority of voters turning out are required to vote in favor of the validation and ratification of such indebtedness."

On page 2, beginning on line 20, after "chapter," strike all material through "election," on line 21, and insert "((<del>by three fifths</del> <del>of the voters voting at such election,</del>))"

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1 **SSB 5305** - S AMD 2 By Senator Oke, Erwin, Hochstatter, Deccio, Nelson, Hargrove and 3 Owen 4 5 On page 3, line 6, after "election" insert ", if such election occurs at a general state election" 6 7 **SSB 5305** - S AMD By Senator Oke, Erwin, Hochstatter, Deccio, Nelson, Hargrove and 8 9 Owen 10 On page 3, beginning on line 31, after "by" strike all material 11 12 through "." on line 35, and insert "three-fifths of the persons voting 13 on the proposition at which election the number of persons voting on the proposition shall constitute not less than forty percent of the 14 total number of votes cast in such taxing district at the last 15 preceding general election. However, if such election occurs at a 16 17 general state election, then only a simple majority of voters turning

18 out are required for approval."

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