

2 SSB 5477 - S Amd  
3 By Senator Barr

4 On page 4, after line 5, insert the following:

5 "Sec. 2. RCW 28A.500.010 and 1992 c 49 s 2 are each amended to  
6 read as follows:

7 (1) Commencing with taxes assessed in (~~(1988)~~) 1993 to be collected  
8 in calendar year (~~(1989)~~) 1994 and thereafter, in addition to a school  
9 district's other general fund allocations, each eligible district shall  
10 be provided local effort assistance funds as provided in this section.  
11 Such funds are not part of the district's basic education allocation.  
12 (~~(For the first distribution of local effort assistance funds provided~~  
13 ~~under this section in calendar year 1989, state funds may be prorated~~  
14 ~~according to the formula in this section.)~~)

15 (2)(a) "Prior tax collection year" shall mean the year immediately  
16 preceding the year in which the local effort assistance shall be  
17 allocated.

18 (b) The "state-wide average (~~(ten)~~) thirteen and three-tenths  
19 percent levy rate" shall mean (~~(ten)~~) thirteen and three-tenths percent  
20 of the total levy bases as defined in RCW 84.52.0531(4) summed for all  
21 school districts, and divided by the total assessed valuation for  
22 excess levy purposes in the prior tax collection year for all districts  
23 as adjusted to one hundred percent by the county indicated ratio  
24 established in RCW 84.48.075.

25 (c) The "~~(ten)~~ thirteen and three-tenths percent levy rate" of a  
26 district shall mean:

27 (i) (~~(Ten)~~) Thirteen and three-tenths percent of the district's  
28 levy base as defined in RCW 84.52.0531(4), plus one-half of any amount  
29 computed under RCW 84.52.0531(3)(b) in the case of nonhigh school  
30 districts; divided by

31 (ii) The district's assessed valuation for excess levy purposes for  
32 the prior tax collection year as adjusted to one hundred percent by the  
33 county indicated ratio.

1 (d) "Eligible districts" shall mean those districts with a ~~((ten))~~  
2 thirteen and three-tenths percent levy rate which exceeds the state-  
3 wide average ~~((ten))~~ thirteen and three-tenths percent levy rate.

4 (3) Allocation of state matching funds to eligible districts for  
5 local effort assistance shall be determined as follows:

6 (a) Funds raised by the district through maintenance and operation  
7 levies during that tax collection year shall be matched with state  
8 funds using the following ratio of state funds to levy funds: (i) The  
9 difference between the district's ~~((ten))~~ thirteen and three-tenths  
10 percent levy rate and the state-wide average ~~((ten))~~ thirteen and  
11 three-tenths percent levy rate; to (ii) the state-wide average ~~((ten))~~  
12 thirteen and three-tenths percent levy rate.

13 (b) The maximum amount of state matching funds for which a district  
14 may be eligible in any tax collection year shall be ~~((ten))~~ thirteen  
15 and three-tenths percent of the district's levy base as defined in RCW  
16 84.52.0531(4), multiplied by the following percentage: (i) The  
17 difference between the district's ~~((ten))~~ thirteen and three-tenths  
18 percent levy rate and the state-wide average ~~((ten))~~ thirteen and  
19 three-tenths percent levy rate; divided by (ii) the district's ~~((ten))~~  
20 thirteen and three-tenths percent levy rate.

21 ~~((4))~~ ~~((a))~~ Through tax collection year 1992, fifty-five percent of  
22 local effort assistance funds shall be distributed to qualifying  
23 districts during the applicable tax collection year on or before June  
24 30 and forty-five percent shall be distributed on or before December 31  
25 of any year.

26 ~~((b))~~ In tax collection year 1993 and thereafter, local effort  
27 assistance funds shall be distributed to qualifying districts as  
28 follows:

29 ~~((i))~~ (a) Thirty percent in April;

30 ~~((ii))~~ (b) Twenty-three percent in May;

31 ~~((iii))~~ (c) Two percent in June;

32 ~~((iv))~~ (d) Twenty-six percent in October;

33 ~~((v))~~ (e) Seventeen percent in November; and

34 ~~((vi))~~ (f) Two percent in December."

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1           On page 1, line 1 of the title, after "RCW" insert "28A.500.010  
2 and"