1 5671-S AMS SPAN S2343.1

2 **SSB 5671** - S AMD 000388

4

3 By Senators Spanel, Skratek, Fraser and Haugen

NOT ADOPTED 3/17/93

5 On page 4, line 26, after "((two))" strike "<u>eight</u>" and insert 6 "three"

7 <u>EFFECT</u>: The original 1971 definition of "substantial development" 8 was \$1000. If this \$1000 had increased at the same rate as the rate of 9 inflation measured by the Seattle Metropolitan Consumer Price Index, it 10 would be \$3610 in 1993. If the \$1000 had increased at the same rate as 11 all U.S. Cities Average Consumer Price Index, it would be \$3460 in 12 1993. \$3500 is closer than \$8500 to the actual value of projects 13 exempt under the original Shorelines Management Act.

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