

1 **6344 AMS OWEN PFOU**

2 **SB 6344** - S AMD  
3 By Senator Owen

4 On page 3, beginning on line 33, insert "(1)"

5 **SB 6344** - S AMD  
6 By Senator Owen

7 On page 4, after line 5, insert the following:

8 "(2) The department may accept and approve applications for  
9 deferral of taxes under this chapter for a period of one year after an  
10 area no longer qualifies as an eligible area under this chapter."

--- END ---

EFFECT; Allows a one year "phase-out" period to accept and approve tax deferral applications in areas that no longer qualify as distressed.