
HOUSE BILL 1504

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Wang, Jacobsen, Romero, Wolfe and Morris; by request of Evergreen State College

Read first time 01/29/93. Referred to Committee on Capital Budget.

1 AN ACT Relating to disposition of certain normal school fund
2 revenues; and amending RCW 28B.35.751.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.35.751 and 1991 sp.s. c 13 s 95 are each amended
5 to read as follows:

6 All moneys received from the lease or rental of lands set apart by
7 the enabling act for state normal schools purposes; all interest or
8 income arising from the proceeds of the sale of such lands or of the
9 timber, fallen timber, stone, gravel, or other valuable material
10 thereon, less the allocation to the state treasurer's service (~~account~~
11 ~~{fund}~~) fund pursuant to RCW 43.08.190 and the state investment board
12 expense account pursuant to RCW 43.33A.160; and all moneys received as
13 interest on deferred payments on contracts for the sale of such lands,
14 shall from time to time be paid into the state treasury and credited to
15 the Eastern Washington University, Central Washington University,
16 Western Washington University and The Evergreen State College capital
17 projects accounts as herein provided to be expended for capital
18 projects, and bond retirement purposes as set forth in RCW 28B.35.750,
19 as now or hereafter amended. Eastern Washington University, Central

1 Washington University, Western Washington University, and The Evergreen
2 State College shall be credited with one-fourth of the total amount(~~(÷~~
3 ~~PROVIDED, That Eastern Washington University, Central Washington~~
4 ~~University and Western Washington University shall each be credited~~
5 ~~with one third of the total amount for so long as there remain unpaid~~
6 ~~and outstanding any bonds which are payable in whole or in part out of~~
7 ~~the moneys, interest or income described in this section)) beginning in
8 the 2001-03 biennium. In the 1995-97 biennium, The Evergreen State
9 College shall receive one-sixteenth of the total amount not obligated
10 to repayment of bonds; Eastern Washington University, Central
11 Washington University, and Western Washington University shall receive
12 equal amounts of the remaining amount. In the 1997-99 biennium, The
13 Evergreen State College shall receive one-eighth of the total amount
14 not obligated to repayment of bonds; Eastern Washington University,
15 Central Washington University, and Western Washington University shall
16 receive equal amounts of the remaining amount. In the 1999-2001
17 biennium, The Evergreen State College shall receive one-fifth of the
18 total amount not dedicated to repayment of bonds; Eastern Washington
19 University, Central Washington University, and Western Washington
20 University shall each receive equal amounts of the remaining amount.~~

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