ENGROSSED HOUSE BILL 2190

State of Washington 53rd Legislature 1994 Regular Session

By Representatives Ogden and H. Myers; by request of Department of Community Development

Prefiled 1/7/94. Read first time 01/10/94. Referred to Committee on Capital Budget.

- 1 AN ACT Relating to the housing trust fund; and amending RCW
- 2 43.185.050, 43.185.060, 43.185A.030, and 43.185A.040.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 43.185.050 and 1991 c 356 s 4 are each amended to read 5 as follows:
- 6 (1) The department shall use moneys from the housing trust fund and
- other legislative appropriations to finance in whole or in part any
- loans or grant projects that will provide housing for persons and 8
- 9 families with special housing needs and with incomes at or below fifty
- 10 percent of the median family income for the county or standard
- metropolitan statistical area where the project is located. 11
- 12 thirty percent of these moneys used in any given funding cycle shall be
- 13 for the benefit of projects located in rural areas of the state as
- 14
- defined by the department ((of community development)). 15 department determines that it has not received an adequate number of
- suitable applications for rural projects during any given funding 16
- 17 cycle, the department may allocate unused moneys for projects in
- nonrural areas of the state. 18

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- 1 (2) Activities eligible for assistance from the housing trust fund 2 and other legislative appropriations include, but are not limited to:
- 3 (a) New construction, rehabilitation, or acquisition of low and 4 very low-income housing units;
 - (b) Rent subsidies;

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- 6 (c) Matching funds for social services directly related to 7 providing housing for special-need tenants in assisted projects;
- 8 (d) Technical assistance, design and finance services and 9 consultation, and administrative costs for eligible nonprofit community 10 or neighborhood-based organizations;
- 11 (e) Administrative costs for housing assistance groups or 12 organizations when such grant or loan will substantially increase the 13 recipient's access to housing funds other than those available under 14 this chapter;
 - (f) Shelters and related services for the homeless;
- 16 (g) Mortgage subsidies, including temporary rental and mortgage 17 payment subsidies to prevent homelessness;
 - (h) Mortgage insurance guarantee or payments for eligible projects;
- 19 (i) Down payment or closing cost assistance for eligible first-time 20 home buyers;
- 21 (j) Acquisition of housing units for the purpose of preservation as 22 low-income or very low-income housing; and
- 23 (k) Projects making housing more accessible to families with 24 members who have disabilities.
- 25 (3) Legislative appropriations from capital bond proceeds ((and moneys from repayment of loans from appropriations from capital bond proceeds)) may be used only for the costs of projects authorized under subsection (2) (a), (i), and (j) of this section, and not for the administrative costs of the department.
- 30 (4) Moneys from repayment of loans from appropriations from capital 31 bond proceeds may be used for all activities necessary for the proper 32 functioning of the housing assistance program.
- 33 **Sec. 2.** RCW 43.185.060 and 1991 c 295 s 1 are each amended to read 34 as follows:
- Organizations that may receive assistance from the department under this chapter are local governments, local housing authorities, regional support networks established under chapter 71.24 RCW, nonprofit community or neighborhood-based organizations, <u>federally recognized</u>

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- 1 <u>Indian tribes in the state of Washington</u>, and regional or state-wide
- 2 nonprofit housing assistance organizations.
- 3 **Sec. 3.** RCW 43.185A.030 and 1991 c 356 s 12 are each amended to 4 read as follows:
- 5 (1) Using moneys specifically appropriated for such purpose, the
- 6 department shall finance in whole or in part projects that will provide
- 7 housing for low-income households.
- 8 (2) Activities eligible for assistance include, but are not limited 9 to:
- 10 (a) New construction, rehabilitation, or acquisition of housing for
- 11 low-income households;
- 12 (b) Rent subsidies in new construction or rehabilitated multifamily
- 13 units;
- 14 (c) Down payment or closing costs assistance for first-time home
- 15 buyers;
- 16 (d) Mortgage subsidies for new construction or rehabilitation of
- 17 eligible multifamily units; and
- 18 (e) Mortgage insurance guarantee or payments for eligible projects.
- 19 (3) Legislative appropriations from capital bond proceeds ((and
- 20 moneys from repayment of loans from appropriations from capital bond
- 21 proceeds)) may be used only for the costs of projects authorized under
- 22 subsection (2)(a), (c), (d), and (e) of this section, and not for the
- 23 administrative costs of the department.
- 24 (4) Moneys from repayment of loans from appropriations from capital
- 25 bond proceeds may be used for all activities necessary for the proper
- 26 <u>functioning of the affordable housing program.</u>
- 27 **Sec. 4.** RCW 43.185A.040 and 1991 c 356 s 13 are each amended to
- 28 read as follows:
- 29 Organizations that may receive assistance from the department under
- 30 this chapter are local governments, local housing authorities,
- 31 nonprofit community or neighborhood-based organizations, <u>federally</u>
- 32 recognized Indian tribes in the state of Washington, and regional or
- 33 state-wide nonprofit housing assistance organizations.

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