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HOUSE BILL 2593

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State of Washington

53rd Legislature

1994 Regular Session

By Representatives R. Fisher and Springer; by request of Department of Transportation

Read first time 01/19/94. Referred to Committee on Transportation.

1 AN ACT Relating to funding for highway improvements necessitated by  
2 planned economic development; reenacting and amending RCW 47.10.801;  
3 and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 47.10.801 and 1985 c 433 s 7 and 1985 c 406 s 2 are  
6 each reenacted and amended to read as follows:

7 (1) In order to provide funds necessary for the location, design,  
8 right of way, and construction of selected interstate and other state  
9 highway improvements, there shall be issued and sold, subject to  
10 subsections (2) (~~and~~), (3), and (4) of this section, upon the request  
11 of the Washington state transportation commission a total of four  
12 hundred sixty million dollars of general obligation bonds of the state  
13 of Washington for the following purposes and specified sums:

14 (a) Not to exceed two hundred twenty-five million dollars to pay  
15 the state's share of costs for federal-aid interstate highway  
16 improvements and until December 31, 1989, to temporarily pay the  
17 regular federal share of construction of federal-aid interstate highway  
18 improvements to complete state routes 82, 90, 182, and 705 in advance  
19 of federal-aid apportionments under the provisions of 23 U.S.C. Secs.

1 115 or 122: PROVIDED, That the total amount of bonds issued to  
2 temporarily pay the regular federal share of construction of federal-  
3 aid interstate highways in advance of federal-aid apportionments as  
4 authorized by this section and RCW 47.10.790 shall not exceed one  
5 hundred twenty million dollars: PROVIDED FURTHER, That the  
6 transportation commission shall consult with the legislative  
7 transportation committee prior to the adoption of plans for the  
8 obligation of federal-aid apportionments received in federal fiscal  
9 year 1985 and subsequent years to pay the regular federal share of  
10 federal-aid interstate highway construction projects or to convert such  
11 apportionments under the provisions of 23 U.S.C. Secs. 115 or 122;

12 (b) Two hundred twenty-five million dollars for major  
13 transportation improvements throughout the state that are identified as  
14 category C improvements and for selected major non-interstate  
15 construction and reconstruction projects that are included as Category  
16 A Improvements in RCW 47.05.030;

17 (c) Ten million dollars for state highway improvements necessitated  
18 by planned economic development, as determined through the procedures  
19 set forth in RCW 43.160.074 and 47.01.280.

20 (2) The amount of bonds authorized in subsection (1)(a) of this  
21 section shall be reduced if the transportation commission, in  
22 consultation with the legislative transportation committee, determines  
23 that any of the bonds that have not been sold are no longer required.

24 (3) The amount of bonds authorized in subsection (1)(b) of this  
25 section shall be increased by an amount not to exceed, and concurrent  
26 with, any reduction of bonds authorized under subsection (1)(a) of this  
27 section in the manner prescribed in subsection (2) of this section.

28 (4) The transportation commission may decrease the amount of bonds  
29 authorized in subsection (1)(c) of this section and increase the amount  
30 of bonds authorized in subsection (1) (a) or (b) of this section, or  
31 both by an amount equal to the decrease in subsection (1)(c) of this  
32 section. The transportation commission may decrease the amount of  
33 bonds authorized in subsection (1)(c) of this section only if the  
34 legislature appropriates a transfer of an equal amount of funds from  
35 the motor vehicle fund - basic account to the economic development  
36 account under RCW 47.10.803.

37 NEW SECTION. Sec. 2. This act is necessary for the immediate  
38 preservation of the public peace, health, or safety, or support of the

1 state government and its existing public institutions, and shall take  
2 effect immediately.

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