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## HOUSE BILL 2868

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State of Washington 53rd Legislature 1994 Regular Session

By Representatives Anderson, Veloria, Wolfe, Moak, Campbell and King; by request of Insurance Commissioner

Read first time 01/26/94. Referred to Committee on State Government.

- 1 AN ACT Relating to contributions to candidates for insurance
- 2 commissioner; and amending RCW 48.30.110.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 48.30.110 and 1982 c 181 s 18 are each amended to read 5 as follows:
- 6 (1) No insurer ((or)), fraternal benefit society, insurance agent,
- 7 <u>insurance broker</u>, insurance solicitor, insurance adjuster as defined in
- 8 RCW 48.17.050, insurance education provider, or insurance premium
- 9 <u>finance company</u> doing business in this state shall directly or
- 10 indirectly pay or use, or offer, consent, or agree to pay or use any
- 11 money or thing of value for or in aid of any candidate for the office
- 12 of insurance commissioner; nor for reimbursement or indemnification of
- 13 any person for money or property so used.
- 14 (2) Any individual who violates any provision of this section, or
- 15 who participates in, aids, abets, advises, or consents to any such
- 16 violation, or who solicits or knowingly receives any money or thing of
- 17 value in violation of this section, shall be guilty of a gross
- 18 misdemeanor and shall be liable to the insurer or society for the
- 19 amount so contributed or received.

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- 1 (3) For the purposes of subsection (1) of this section, "insurance agent or broker" means any insurance agent or broker whose gross revenue in the form of commission is more than twenty-five percent of
- 4 the total gross revenue of that particular person or business.

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