CERTIFICATION OF ENROLLMENT

HOUSE BILL 1355

53rd Legislature 1993 Regular Session

Passed by the House March 8, 1993 CERTIFICATE Yeas 95 Nays 2 I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1355** as Speaker of the House of Representatives passed by the House of Representatives and the Senate on the dates hereon set forth. Passed by the Senate April 13, 1993 Yeas $3\overline{7}$ Nays 9 President of the Senate Chief Clerk Approved FILED

Governor of the State of Washington

Secretary of State

State of Washington

HOUSE BILL 1355

53rd Legislature

1993 Regular Session

State of Washington

By Representatives R. Fisher, Brough, R. Meyers, Edmondson, H. Myers and Van Luven

Read first time 01/25/93. Referred to Committee on Local Government.

- 1 AN ACT Relating to increasing the nonvoter-approved debt limitation
- 2 for metropolitan park districts; and amending RCW 35.61.100.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 35.61.100 and 1989 c 319 s 2 are each amended to read 5 as follows:
- 6 Every metropolitan park district through its board of commissioners
- 7 may contract indebtedness and evidence such indebtedness by the
- 8 issuance and sale of warrants, short-term obligations as provided by
- 9 chapter 39.50 RCW, or general obligation bonds, for park, boulevard,
- 10 aviation landings, playgrounds, and parkway purposes, and the extension
- 11 and maintenance thereof, not exceeding, together with all other
- 12 outstanding nonvoter approved general indebtedness, ((one-eighth)) one-
- 13 <u>quarter</u> of one percent of the value of the taxable property in such
- 14 metropolitan park district, as the term "value of the taxable property"
- 15 is defined in RCW 39.36.015. General obligation bonds shall not be
- 16 issued with a maximum term in excess of twenty years. Such general

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- 1 obligation bonds shall be issued and sold in accordance with chapter
- 2 39.46 RCW.

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