CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1582

53rd Legislature 1993 Regular Session

Passed by the House March 8, 1993 Yeas 97 Nays 0	CERTIFICATE
-	I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that
Speaker of the House of Representatives	the attached is SUBSTITUTE HOUSE BILL 1582 as passed by the House of
Passed by the Senate April 16, 1993 Yeas 42 Nays 0	Representatives and the Senate on the dates hereon set forth.
- -	
President of the Senate	Chief Clerk
Approved	FILED
	Secretary of State
Governor of the State of Washington	State of Washington

SUBSTITUTE HOUSE BILL 1582

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Zellinsky, Mielke, R. Meyers, Dellwo, Campbell, Dorn, Dyer and Basich)

Read first time 02/24/93.

- 1 AN ACT Relating to permitted transactions by insurance agent-
- 2 brokers; and amending RCW 48.17.270.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 48.17.270 and 1981 c 339 s 13 are each amended to read 5 as follows:
- 6 A licensed agent may be licensed as a broker and be a broker as to
- 7 insurers for which ((he)) the licensee is not then appointed as agent.
- 8 A licensed broker may be licensed as and be an agent as to insurers
- 9 appointing ((him as)) such agent. The sole relationship between a
- 10 broker and an insurer as to which ((he)) the licensee is appointed as
- 11 an agent shall, as to transactions arising during the existence of such
- 12 agency appointment, be that of insurer and agent. In a situation where
- 13 an insurer has a special arrangement with respect to a particular
- 14 <u>insurance policy whereby it deals with brokers only, its appointed</u>
- 15 agents who are also licensed brokers may, with the approval of the
- 16 insurer, participate in the arrangement and receive a broker's fee

- 1 therefor, provided there is full disclosure of the facts to the insured
- 2 or applicant for the insurance.

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