CERTIFICATION OF ENROLLMENT

HOUSE BILL 2593

53rd Legislature 1994 Regular Session

I, Marilyn Showalter, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is HOUSE BILL 2593 as passed by the House Speaker of the Representatives and the Senate on the House of Representatives dates hereon set forth. Passed by the Senate March 7, 1994 Yeas 44 Nays 0 President of the Senate Chief Clerk Approved FILED

CERTIFICATE

Secretary of State

State of Washington

Passed by the House February 9, 1994

Governor of the State of Washington

Yeas 96 Nays 0

HOUSE BILL 2593

Passed Legislature - 1994 Regular Session

State of Washington 53rd Legislature 1994 Regular Session

By Representatives R. Fisher and Springer; by request of Department of Transportation

Read first time 01/19/94. Referred to Committee on Transportation.

- 1 AN ACT Relating to funding for highway improvements necessitated by
- 2 planned economic development; reenacting and amending RCW 47.10.801;
- 3 and declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 47.10.801 and 1985 c 433 s 7 and 1985 c 406 s 2 are 6 each reenacted and amended to read as follows:
- 7 (1) In order to provide funds necessary for the location, design,
- 8 right of way, and construction of selected interstate and other state
- 9 highway improvements, there shall be issued and sold, subject to
- 10 subsections (2) ((and)), (3), and (4) of this section, upon the request
- 11 of the Washington state transportation commission a total of four
- 12 hundred sixty million dollars of general obligation bonds of the state
- 13 of Washington for the following purposes and specified sums:
- 14 (a) Not to exceed two hundred twenty-five million dollars to pay
- 15 the state's share of costs for federal-aid interstate highway
- 16 improvements and until December 31, 1989, to temporarily pay the
- 17 regular federal share of construction of federal-aid interstate highway
- 18 improvements to complete state routes 82, 90, 182, and 705 in advance
- 19 of federal-aid apportionments under the provisions of 23 U.S.C. Secs.

- 1 115 or 122: PROVIDED, That the total amount of bonds issued to
- 2 temporarily pay the regular federal share of construction of federal-
- 3 aid interstate highways in advance of federal-aid apportionments as
- 4 authorized by this section and RCW 47.10.790 shall not exceed one
- 5 hundred twenty million dollars: PROVIDED FURTHER, That the
- 6 transportation commission shall consult with the legislative
- 7 transportation committee prior to the adoption of plans for the
- 8 obligation of federal-aid apportionments received in federal fiscal
- 9 year 1985 and subsequent years to pay the regular federal share of
- 10 federal-aid interstate highway construction projects or to convert such
- 11 apportionments under the provisions of 23 U.S.C. Secs. 115 or 122;
- 12 (b) Two hundred twenty-five million dollars for major
- 13 transportation improvements throughout the state that are identified as
- 14 category C improvements and for selected major non-interstate
- 15 construction and reconstruction projects that are included as Category
- 16 A Improvements in RCW 47.05.030;
- 17 (c) Ten million dollars for state highway improvements necessitated
- 18 by planned economic development, as determined through the procedures
- 19 set forth in RCW 43.160.074 and 47.01.280.
- 20 (2) The amount of bonds authorized in subsection (1)(a) of this
- 21 section shall be reduced if the transportation commission, in
- 22 consultation with the legislative transportation committee, determines
- 23 that any of the bonds that have not been sold are no longer required.
- 24 (3) The amount of bonds authorized in subsection (1)(b) of this
- 25 section shall be increased by an amount not to exceed, and concurrent
- 26 with, any reduction of bonds authorized under subsection (1)(a) of this
- 27 section in the manner prescribed in subsection (2) of this section.
- 28 (4) The transportation commission may decrease the amount of bonds
- 29 <u>authorized in subsection (1)(c) of this section and increase the amount</u>
- 30 of bonds authorized in subsection (1) (a) or (b) of this section, or
- 31 both by an amount equal to the decrease in subsection (1)(c) of this
- 32 section. The transportation commission may decrease the amount of
- 33 bonds authorized in subsection (1)(c) of this section only if the
- 34 <u>legislature appropriates a transfer of an equal amount of funds from</u>
- 35 the motor vehicle fund basic account to the economic development
- 36 <u>account under RCW 47.10.803.</u>
- 37 <u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate
- 38 preservation of the public peace, health, or safety, or support of the

- 1 state government and its existing public institutions, and shall take
- 2 effect immediately.

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