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SENATE BILL 5385

State of Washington 53rd Legislature 1993 Regular Session

By Senators Moore, Newhouse, McAuliffe and Winsley; by request of Department of Licensing

Read first time 01/26/93. Referred to Committee on Labor & Commerce.

- 1 AN ACT Relating to creating an appropriated uniform commercial code
- 2 fund; amending RCW 62A.9-409; providing an effective date; and
- 3 declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 62A.9-409 and 1987 c 189 s 6 are each amended to read 6 as follows:
- 7 In relation to Article 62A.9 RCW:
- 8 (1) The department of licensing may by rule prescribe standard
- 9 filing forms, fees, and uniform procedures for filing with, and
- 10 obtaining information from, filing officers. The director shall set
- 11 fees at a sufficient level to defray the costs of administering the
- 12 program. All receipts from fees collected under this title, except
- 13 fees for services covered under RCW 62A.9-401(1)(a), shall be
- 14 deposited, beginning July 1, 1993, to the uniform commercial code fund,
- 15 <u>hereby created in the state treasury. Moneys in the fund may be spent</u>
- 16 only after appropriation and may be used only to administer the uniform
- 17 <u>commercial code program.</u>
- 18 (2) Unless a filing officer has filed with the secretary of state
- 19 on or before June 1, 1967, his or her certificate that financing

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- 1 statements, as defined in RCW 62A.9-402, will not be accepted by him $\underline{ ext{or}}$
- 2 <u>her</u> for filing on and after June 12, 1967, such filing officer shall
- 3 accept such financing statements for filing on and after June 12, 1967.
- 4 Financing statements so filed shall be received, marked, indexed, and
- 5 filed as provided in Title 62A RCW. The filing fees for filing such
- 6 statements shall be as provided in Title 62A RCW.
- 7 <u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate
- 8 preservation of the public peace, health, or safety, or support of the
- 9 state government and its existing public institutions, and shall take
- 10 effect July 1, 1993.

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