
SENATE BILL 5930

State of Washington

53rd Legislature

1993 Regular Session

By Senators Snyder, Skratek and Hargrove

Read first time 02/26/93. Referred to Committee on Trade, Technology & Economic Development.

1 AN ACT Relating to providing for the construction of
2 transportation-related tourism and outdoor recreation facilities;
3 adding a new section to chapter 47.80 RCW; adding a new chapter to
4 Title 43 RCW; and making an appropriation.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** The legislature finds that the former
7 mainstays of the Washington coastal economy, old growth timber and
8 commercial fishing, have declined and local coastal governments and
9 other coastal organizations are making a concerted push for enhanced
10 tourism a major element in the plan for regional economic diversity.
11 The legislature further finds that the Washington coast, because of its
12 beautiful, flat, sandy beaches and scenic wild, rocky headlands
13 contains some of the truly spectacular coastline in the United States,
14 and further that transportation-related improvements are essential to
15 attract increasing numbers of tourists to enjoy its scenic grandeur and
16 the outdoor recreational opportunities it provides.

17 NEW SECTION. **Sec. 2.** The sum of twenty million dollars, or as
18 much thereof as may be necessary, is appropriated for the biennium

1 ending June 30, 1995, from the motor vehicle fund, to the department of
2 transportation for the purposes of spending within the coastal region
3 bounded on the south by Ilwaco to Forks on the north, inclusive of the
4 area in between the boundaries, on such tourism-related transportation
5 improvements as pedestrian and bicycle traffic, providing passing
6 lanes, slow vehicle pullouts, rest stops at scenic areas, historic and
7 cultural sites, scenic and other signage, modern sanitary facilities at
8 regularly spaced intervals, and scenic byways, paths, and loops to
9 facilitate tourism and outdoor recreation activities in the region.
10 Two million dollars of the appropriation must be allocated to regional
11 transportation planning organizations in the affected area to assist in
12 project planning activities.

13 NEW SECTION. **Sec. 3.** For the purpose of providing funds for the
14 accelerated construction of the priority projects under section 2,
15 chapter . . . , Laws of 1993 (section 2 of this act), the state finance
16 committee is authorized to issue general obligation bonds of the state
17 of Washington in the sum of twenty million dollars, or so much thereof
18 as may be required, to finance these projects and all costs incidental
19 thereto. Bonds authorized in this section may be sold at such price as
20 the state finance committee shall determine. No bonds authorized in
21 this section may be offered for sale without prior legislative
22 appropriation of the net proceeds of the sale of the bonds. However,
23 if funds are available in the motor vehicle fund in an amount greater
24 than is necessary to pay current demands, the funds may be used to
25 finance these priority projects until such a time as bonds are sold, as
26 provided by law, at which time the motor vehicle fund must be
27 reimbursed. The funds identified in this section are in addition to
28 the funds identified in the Washington department of transportation
29 improvement program.

30 NEW SECTION. **Sec. 4.** The proceeds from the sale of the bonds
31 authorized in section 3 of this act shall be deposited in the coastal
32 transportation improvements account hereby created in the state
33 treasury and shall be used exclusively for the purposes specified in
34 section 3 of this act and for the payment of expenses incurred in the
35 issuance and sale of the bonds. These proceeds shall be administered
36 by the department of transportation, subject to legislative
37 appropriation.

1 NEW SECTION. **Sec. 5.** The state general obligation bond retirement
2 fund shall be used for the payment of the principal of and interest on
3 the bonds authorized in section 3 of this act.

4 The state finance committee shall, on or before June 30th of each
5 year, certify to the state treasurer the amount needed in the ensuing
6 twelve months to meet the bond retirement and interest requirements.
7 Not less than thirty days prior to the date on which any interest or
8 principal and interest payment is due, the state treasurer shall
9 withdraw from any general state revenues received in the state treasury
10 and deposit in the general obligation bond retirement fund an amount
11 equal to the amount certified by the state finance committee to be due
12 on the payment date.

13 Bonds issued under section 3 of this act shall state that they are
14 a general obligation of the state of Washington, shall pledge the full
15 faith and credit of the state to the payment of the principal thereof
16 and the interest thereon, and shall contain an unconditional promise to
17 pay the principal and interest as the same shall become due.

18 The owner and holder of each of the bonds or the trustee for the
19 owner and holder of any of the bonds may by mandamus or other
20 appropriate proceeding require the transfer and payment of funds as
21 directed in this section.

22 NEW SECTION. **Sec. 6.** The legislature may provide additional means
23 for raising moneys for the payment of the principal of and interest on
24 the bonds authorized in section 3 of this act, and section 5 of this
25 act shall not be deemed to provide an exclusive method for the payment.

26 NEW SECTION. **Sec. 7.** The bonds authorized in section 3 of this
27 act shall be a legal investment for all state funds or funds under
28 state control and for all funds of any other public body.

29 NEW SECTION. **Sec. 8.** A new section is added to chapter 47.80 RCW
30 to read as follows:

31 Regional transportation planning organizations in the coastal
32 region shall take the lead in planning and project programming for the
33 Pacific coastal parkway, a regional transportation issue of state-wide
34 interest. Projects for inclusion must be compatible with the coastal

1 Pacific parkway plan and coastal highway 101 planning activities of
2 Oregon and California.

3 NEW SECTION. **Sec. 9.** Sections 1 and 3 through 7 of this act shall
4 constitute a new chapter in Title 43 RCW.

--- END ---