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SENATE BILL 5946

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State of Washington

53rd Legislature

1993 Regular Session

By Senator Moore

Read first time 03/02/93. Referred to Committee on Labor & Commerce.

1 AN ACT Relating to the housing finance assistance program; and  
2 amending RCW 43.185.050.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.185.050 and 1991 c 356 s 4 are each amended to read  
5 as follows:

6 (1) The department shall use moneys from the housing trust fund and  
7 other legislative appropriations to finance in whole or in part any  
8 loans or grant projects that will provide housing for persons and  
9 families with special housing needs and with incomes at or below fifty  
10 percent of the median family income for the county or standard  
11 metropolitan statistical area where the project is located. At least  
12 thirty percent of these moneys used in any given funding cycle shall be  
13 for the benefit of projects located in rural areas of the state as  
14 defined by the department of community development. If the department  
15 determines that it has not received an adequate number of suitable  
16 applications for rural projects during any given funding cycle, the  
17 department may allocate unused moneys for projects in nonrural areas of  
18 the state.

1 (2) Activities eligible for assistance from the housing trust fund  
2 and other legislative appropriations include, but are not limited to:  
3 (a) New construction, rehabilitation, or acquisition of low and  
4 very low-income housing units;  
5 (b) Rent subsidies;  
6 (c) Matching funds for social services directly related to  
7 providing housing for special-need tenants in assisted projects;  
8 (d) Technical assistance, design and finance services and  
9 consultation, and administrative costs for eligible nonprofit community  
10 or neighborhood-based organizations;  
11 (e) Administrative costs for housing assistance groups or  
12 organizations when such grant or loan will substantially increase the  
13 recipient's access to housing funds other than those available under  
14 this chapter;  
15 (f) Shelters and related services for the homeless;  
16 (g) Mortgage subsidies, including temporary rental and mortgage  
17 payment subsidies to prevent homelessness;  
18 (h) Mortgage insurance guarantee or payments for eligible projects;  
19 (i) Down payment or closing cost assistance for eligible first-time  
20 home buyers;  
21 (j) Acquisition of housing units for the purpose of preservation as  
22 low-income or very low-income housing; and  
23 (k) Projects making housing more accessible to families with  
24 members who have disabilities.  
25 (3) Legislative appropriations from capital bond proceeds (~~and~~  
26 ~~moneys from repayment of loans from appropriations from capital bond~~  
27 ~~proceeds~~) may be used only for the costs of projects authorized under  
28 subsection (2) (a), (i), and (j) of this section, and not for the  
29 administrative costs of the department.

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