
SENATE BILL 6122

State of Washington

53rd Legislature

1994 Regular Session

By Senators Skratek, Bluechel, Sheldon, Cantu and Winsley

Read first time 01/13/94. Referred to Committee on Trade, Technology & Economic Development.

1 AN ACT Relating to loans and grants for public facilities; and
2 amending RCW 43.160.060.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.160.060 and 1993 c 320 s 4 are each amended to read
5 as follows:

6 The board is authorized to make direct loans to political
7 subdivisions of the state for the purposes of assisting the political
8 subdivisions in financing the cost of public facilities, including
9 development of land and improvements for public facilities, as well as
10 the construction, rehabilitation, alteration, expansion, or improvement
11 of the facilities. A grant may also be authorized for purposes
12 designated in this chapter, but only when, and to the extent that, a
13 loan is not reasonably possible, given the limited resources of the
14 political subdivision.

15 Application for funds shall be made in the form and manner as the
16 board may prescribe. In making grants or loans the board shall conform
17 to the following requirements:

18 (1) The board shall not make a grant or loan:

1 (a) For a project the primary purpose of which is to facilitate or
2 promote a retail shopping development or expansion.

3 (b) For any project that evidence exists would result in a
4 development or expansion that would displace existing jobs in any other
5 community in the state.

6 (c) For the acquisition of real property, including buildings and
7 other fixtures which are a part of real property.

8 (2) The board shall only make grants or loans:

9 (a) For those projects which would result in specific private
10 developments or expansions (i) in manufacturing, production, food
11 processing, assembly, warehousing, and industrial distribution; (ii)
12 for processing recyclable materials or for facilities that support
13 recycling, including processes not currently provided in the state,
14 including but not limited to, de-inking facilities, mixed waste paper,
15 plastics, yard waste, and problem-waste processing; (iii) for
16 manufacturing facilities that rely significantly on recyclable
17 materials, including but not limited to waste tires and mixed waste
18 paper; (iv) which support the (~~relocation~~) expansion of businesses
19 from nondistressed urban areas (~~to~~) into distressed rural areas; or
20 (v) which substantially support the trading of goods or services
21 outside of the state's borders.

22 (b) For projects which it finds will improve the opportunities for
23 the successful maintenance, establishment, or expansion of industrial
24 or commercial plants or will otherwise assist in the creation or
25 retention of long-term economic opportunities.

26 (c) When the application includes convincing evidence that a
27 specific private development or expansion is ready to occur and will
28 occur only if the grant or loan is made.

29 (3) The board shall prioritize each proposed project (~~according~~
30 ~~to~~), giving the highest priority to projects that support value-added,
31 resource-efficient manufacturing and high performance work
32 organizations and that lead to the creation of high skill, high wage
33 jobs. The board shall also consider the relative benefits provided to
34 the community by the jobs the project would create, not just the total
35 number of jobs it would create after the project is completed and
36 (~~according to~~) the unemployment rate in the area in which the jobs
37 would be located. As long as there is more demand for loans or grants
38 than there are funds available for loans or grants, the board is
39 instructed to fund projects in order of their priority.

1 (4) A responsible official of the political subdivision shall be
2 present during board deliberations and provide information that the
3 board requests.

4 Before any loan or grant application is approved, the political
5 subdivision seeking the loan or grant must demonstrate to the community
6 economic revitalization board that no other timely source of funding is
7 available to it at costs reasonably similar to financing available from
8 the community economic revitalization board.

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