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SUBSTITUTE SENATE BILL 6331

State of Washington 53rd Legislature 1994 Regular Session

By Senate Committee on Government Operations (originally sponsored by Senators Snyder, Haugen, Gaspard, Winsley, Erwin, Franklin, Moore, Wojahn, M. Rasmussen, Loveland, West, Spanel and Ludwig; by request of State Treasurer)

Read first time 02/04/94.

- 1 AN ACT Relating to municipal bond dealers; adding a new section to
- 2 chapter 43.33 RCW; and prescribing penalties.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.33 RCW 5 to read as follows:
- 6 (1) No municipal bond broker or dealer, municipal finance

professional employed by a municipal bond broker or dealer, or

- 8 political action committee controlled by one or more municipal bond
- 9 brokers or dealers may directly or indirectly pay or use, or offer,
- 10 consent, or agree to pay or use any money or thing of value for or in
- 11 aid of a candidacy for public office of a member of the state finance
- 12 committee or a candidate for the office of governor, lieutenant
- 13 governor, or state treasurer.
- 14 (2) No fiscal agent under contract to the state of Washington
- 15 through the state finance committee, professional employee of such
- 16 fiscal agent who services the contract, or political action committee
- 17 controlled by such fiscal agent may directly or indirectly pay or use,
- 18 or offer, consent, or agree to pay or use any money or thing of value
- 19 for or in aid of a candidacy for public office of a member of the state

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- 1 finance committee or a candidate for the office of governor, lieutenant 2 governor, or state treasurer.
- 3 (3) An individual who violates a provision of this section, or who 4 participates in, aids, abets, advises, or consents to any such 5 violation, or who solicits or knowingly receives money in violation of 6 this section, is guilty of a gross misdemeanor.

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