SENATE JOINT RESOLUTION 8200

State of Washington	53rd Legislature	1993	Regular	Session
By Senators A. Rasmussen,	Winsley and Newhouse			
Read first time 01/11/93.	Referred to Committee	on La	abor & Cc	mmerce.

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state there 4 shall be submitted to the qualified voters of the state for their 5 approval and ratification, or rejection, an amendment to Article XXIX, 6 section 1 of the Constitution of the state of Washington to read as 7 follows:

8 Article XXIX, section 1. Notwithstanding the provisions of 9 sections 5, and 7 of Article VIII and section 9 of Article XII or any 10 other section or article of the Constitution of the state of 11 Washington, the moneys of any public pension or retirement fund or 12 industrial insurance trust fund may be invested as authorized by law, 13 <u>except that the public pension and retirement funds shall be invested</u> 14 <u>exclusively to maximize return at a prudent level of risk</u>.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of the foregoing constitutional amendment to be published at

p. 1

- 1 least four times during the four weeks next preceding the election in
- 2 every legal newspaper in the state.

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