## CERTIFICATION OF ENROLLMENT

## HOUSE BILL 1355

Chapter 247, Laws of 1993

53rd Legislature 1993 Regular Session

## METROPOLITAN PARK DISTRICT DEBT LIMIT INCREASED

EFFECTIVE DATE: 7/25/93

Passed by the House March 8, 1993 Yeas 95 Nays 2

## BRIAN EBERSOLE

## Speaker of the House of Representatives

Passed by the Senate April 13, 1993 Yeas 37 Nays 9

## CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1355** as passed by the House of Representatives and the Senate on the dates hereon set forth.

## JOEL PRITCHARD

## President of the Senate

ALAN THOMPSON

Chief Clerk

Approved May 7, 1993

FILED

May 7, 1993 - 11:31 a.m.

MIKE LOWRY

Governor of the State of Washington

Secretary of State State of Washington

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#### HOUSE BILL 1355

State of Washington 53rd Legislature 1993 Regular Session

By Representatives R. Fisher, Brough, R. Meyers, Edmondson, H. Myers and Van Luven

Read first time 01/25/93. Referred to Committee on Local Government.

- 1 AN ACT Relating to increasing the nonvoter-approved debt limitation
- 2 for metropolitan park districts; and amending RCW 35.61.100.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 35.61.100 and 1989 c 319 s 2 are each amended to read 5 as follows:
- 6 Every metropolitan park district through its board of commissioners
- 7 may contract indebtedness and evidence such indebtedness by the
- 8 issuance and sale of warrants, short-term obligations as provided by
- 9 chapter 39.50 RCW, or general obligation bonds, for park, boulevard,
- 10 aviation landings, playgrounds, and parkway purposes, and the extension
- 11 and maintenance thereof, not exceeding, together with all other
- 12 outstanding nonvoter approved general indebtedness, ((one-eighth)) one-
- 13 <u>quarter</u> of one percent of the value of the taxable property in such
- 14 metropolitan park district, as the term "value of the taxable property"
- 15 is defined in RCW 39.36.015. General obligation bonds shall not be
- 16 issued with a maximum term in excess of twenty years. Such general
- 17 obligation bonds shall be issued and sold in accordance with chapter
- 18 39.46 RCW.

p. 1 HB 1355.SL

Passed the House March 8, 1993.
Passed the Senate April 13, 1993.
Approved by the Governor May 7, 1993.
Filed in Office of Secretary of State May 7, 1993.