## CERTIFICATION OF ENROLLMENT

#### SUBSTITUTE SENATE BILL 6069

Chapter 277, Laws of 1994

53rd Legislature 1994 Regular Session

COUNTIES, CITIES, AND TOWNS--NONVOTER-APPROVED INDEBTEDNESS LIMITATION

EFFECTIVE DATE: 6/9/94

Passed by the Senate February 8, 1994 YEAS 30 NAYS 16

## JOEL PRITCHARD

#### President of the Senate

Passed by the House March 1, 1994 YEAS 61 NAYS 36

## CERTIFICATE

I, Marty Brown, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6069** as passed by the Senate and the House of Representatives on the dates hereon set forth.

## BRIAN EBERSOLE

# Speaker of the House of Representatives

Approved April 1, 1994

#### MARTY BROWN

Secretary

FILED

April 1, 1994 - 2:25 p.m.

MIKE LOWRY

Governor of the State of Washington

Secretary of State State of Washington

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#### SUBSTITUTE SENATE BILL 6069

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Passed Legislature - 1994 Regular Session

State of Washington 53rd Legislature 1994 Regular Session

By Senate Committee on Government Operations (originally sponsored by Senators Haugen, Winsley, Prentice and Pelz)

Read first time 01/28/94.

- 1 AN ACT Relating to nonvoter-approved municipal indebtedness; and
- 2 amending RCW 39.36.020.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 39.36.020 and 1993 c 240 s 12 are each amended to read 5 as follows:
- 6 (1) Except as otherwise expressly provided by law or in subsections
- 7 (2), (3) and (4) of this section, no taxing district shall for any
- 8 purpose become indebted in any manner to an amount exceeding
- 9 three-eighths of one percent of the value of the taxable property in
- 10 such taxing district without the assent of three-fifths of the voters
- 11 therein voting at an election to be held for that purpose, nor in cases
- 12 requiring such assent shall the total indebtedness incurred at any time
- 13 exceed one and one-fourth percent on the value of the taxable property
- 14 therein.
- (2) ((Counties, cities, towns, and)) (a)(i) Public hospital
- 16 districts are limited to an indebtedness amount not exceeding three-
- 17 fourths of one percent of the value of the taxable property in such
- 18 ((counties, cities, towns, or)) public hospital districts without the

- 1 assent of three-fifths of the voters therein voting at an election held 2 for that purpose.
- (ii) Counties, cities, and towns are limited to an indebtedness
  amount not exceeding one and one-half percent of the value of the
  taxable property in such counties, cities, or towns without the assent
  of three-fifths of the voters therein voting at an election held for
  that purpose.
  - (b) In cases requiring such assent counties, cities, towns, and public hospital districts are limited to a total indebtedness of two and one-half percent of the value of the taxable property therein. However, any county that has assumed the rights, powers, functions, and obligations of a metropolitan municipal corporation under chapter 36.56 RCW may become indebted to a larger amount for its authorized metropolitan functions, as provided under chapter 35.58 RCW, but not exceeding an additional three-fourths of one percent of the value of the taxable property in the county without the assent of three-fifths of the voters therein voting at an election held for that purpose, and in cases requiring such assent not exceeding an additional two and one-half percent of the value of the taxable property in the county.
  - (3) School districts are limited to an indebtedness amount not exceeding three-eighths of one percent of the value of the taxable property in such district without the assent of three-fifths of the voters therein voting at an election held for that purpose. In cases requiring such assent school districts are limited to a total indebtedness of two and one-half percent of the value of the taxable property therein.
- (4) No part of the indebtedness allowed in this chapter shall be incurred for any purpose other than strictly county, city, town, school district, township, port district, metropolitan park district, or other municipal purposes: PROVIDED, That a city or town, with such assent, may become indebted to a larger amount, but not exceeding two and one-half percent additional, determined as herein provided, for supplying such city or town with water, artificial light, and sewers, when the works for supplying such water, light, and sewers shall be owned and controlled by the city or town; and a city or town, with such assent, may become indebted to a larger amount, but not exceeding two and one-half percent additional for acquiring or developing open space and park facilities: PROVIDED FURTHER, That any school district may become

- 1 indebted to a larger amount but not exceeding two and one-half percent 2 additional for capital outlays.
- 3 (5) Such indebtedness may be authorized in any total amount in one 4 or more propositions and the amount of such authorization may exceed the amount of indebtedness which could then lawfully be incurred. 5 indebtedness may be incurred in one or more series of bonds from time 6 7 to time out of such authorization but at no time shall the total any taxing district exceed the general indebtedness of above 8 9 limitation.
- 10 The term "value of the taxable property" as used in this section 11 shall have the meaning set forth in RCW 39.36.015.

Passed the Senate February 8, 1994. Passed the House March 1, 1994. Approved by the Governor April 1, 1994. Filed in Office of Secretary of State April 1, 1994.