

VETO MESSAGE ON HB 1884

May 15, 1993

To the Honorable Speaker and Members,

The House of Representatives of the State of Washington  
Ladies and Gentlemen:

I am returning herewith, without my approval as to section 2,  
House Bill No. 1884, entitled:

"AN ACT Relating to nonprofit organizations providing credit  
services,"

House Bill No. 1884 provides a B & O tax exemption for certain  
nonprofit corporations providing credit services. Section 2 of the  
bill contains an inappropriate and potentially costly retroactivity  
clause. Applying this exemption retroactively is unfair to  
taxpayers who have complied with the existing law by paying their  
taxes accurately and in a timely manner. Further, it encourages  
taxpayers to delay paying lawful taxes in the hope of future  
legislative exemption. I have, therefore, vetoed section 2 of House  
Bill No. 1884.

With the exception of section 2, House Bill No. 1884 is  
approved.

Respectfully submitted,  
Mike Lowry  
Governor