

1068

Sponsor(s): Representatives Padden, Appelwick, Ludwig, Riley, Chappell, Campbell, Schmidt, Long, Tate, Ballasiotes, Dyer, Johanson and B. Thomas

Brief Description: Providing for registration of transfer on death securities.

**HB 1068 - DIGEST**

(DIGEST AS ENACTED)

Provides for the registration of a security in beneficiary form.

Declares that the designation of a beneficiary has no effect on ownership of the security until the owner's death, or on community property rights and obligations of owners.

Establishes the responsibilities of the registering entities.