1588

Sponsor(s): Representatives Scott, Mielke, Kremen, Brumsickle,
Grant, Kessler and Tate

Brief Description: Regulating insurance contracts.

HB 1588 - DIGEST

Declares that benefits provided by particular individual disability insurance policy forms are reasonable in relation to the premium charged if the insurer has filed a loss ratio guarantee with the commissioner.

Specifies the contents of the loss ratio guarantee.