2571

Sponsor(s): Representatives Zellinsky, Schmidt, R. Meyers and Dorn; by request of Insurance Commissioner

Brief Description: Requiring certain capital and surplus for insurers.

HB 2571 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the maintenance of an unimpaired combined total of the paid-in capital stock if a stock insurer or surplus if a mutual insurer, plus such additional funds in surplus equal to the total of initial requirements.