

2672-S

Sponsor(s): House Committee on Revenue (originally sponsored by Representatives G. Fisher, Kessler, Holm, Anderson, Finkbeiner, Dunshee, Romero, Patterson, Scott, Karahalios, Brown, Quall, Flemming, Wang, Leonard, Linville, Jones, Valle, Campbell, Chappell, Thibaudeau, Lemmon, Basich, Pruitt, Ogden, Sheldon, Caver, Peery, G. Cole, H. Myers, Kremen and Roland)

Brief Description: Providing property tax relief through exemptions and deferrals.

HB 2672-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides a homestead exemption from the state property tax levy for each owner-occupied residence.

Provides property tax exemptions for very low-income rental properties.

Provides a procedure to lessen the impact of large property tax valuation increases.

Requires approval by the voters of a proposed Constitutional amendment.