

2855

Sponsor(s): Representatives Grant, Foreman, Dorn, Tate, Morris, Silver, Zellinsky, Cooke, Hansen, Brough, Linville, Forner, R. Johnson, Horn, Roland, Talcott, Quall, Wood, Brumsickle, Casada, Fuhrman, McMorris, Long, B. Thomas, Carlson, L. Thomas, Ballasiotes, Stevens, Kremen, Dyer, Chappell, Jones, Rayburn, Sheldon, Backlund, Campbell, Johanson and Basich

Brief Description: Providing for property tax reform.

HB 2855 - DIGEST

Declares an intent to: (1) Affirm the concept of valuing and assessing property at one hundred percent of its true and fair value;

- (2) strengthen the statutory limitation on property tax rates;
- (3) provide for clarification of billing schedules;
- (4) provide more detailed information on ballot propositions and notices of property tax assessments;
- (5) provide for annual revaluation cycles; and
- (6) create a property tax deferral program when increases in property tax bills cause undue financial hardship.