

5029

Sponsor(s): Senators Haugen, Winsley, Skratek, Erwin, Vognild, Gaspard, Prentice, Quigley and McAuliffe

Brief Description: Allowing senior citizens to defer increased property taxes.

SB 5029 - DIGEST

Specifies a formula for determining the portion of property taxes eligible for deferral.

Designates criteria for eligibility for deferral of taxes.

Takes effect for taxes levied for collection in 1994 and thereafter.