

5431-S

Sponsor(s): Senate Committee on Natural Resources (originally sponsored by Senators Snyder, Amondson, Vognild, M. Rasmussen, Bauer, Jesernig, Hargrove, Williams, Sheldon, Newhouse, McCaslin, Erwin, Hochstatter, Moyer, Oke, McDonald, Nelson, Anderson, Roach, Bluechel, Sellar, L. Smith, Barr, von Reichbauer, Deccio, Loveland and Quigley)

Brief Description: Restricting regulatory takings of private property.

SB 5431-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires compensation to a property owner when a regulation operates to reduce the assessed value of the property unless the regulation is an exercise of the police power to prevent or abate a public nuisance.

Establishes procedures for a waiver of a regulation when a natural event threatens to cause serious damage to the property.