

5843

Sponsor(s): Senators Moyer, Talmadge, Hochstatter, Deccio, Prentice, Quigley, McAuliffe, Erwin, Pelz, Winsley and M. Rasmussen

Brief Description: Authorizing local governments to exceed statutory property tax limitations for the purpose of financing affordable housing for very low-income households.

SB 5843.E - DIGEST

(AS OF SENATE 2ND READING 3/16/93)

Authorizes levies of up to fifty cents per thousand dollars of assessed value of property for up to ten consecutive years.

Requires adoption of an affordable housing financing plan prior to imposing the levy.