

6093-S

Sponsor(s): Senate Committee on Law & Justice (originally sponsored by Senators A. Smith and Nelson)

Brief Description: Revising the definition of "collection agency."

SB 6093-S - DIGEST

(DIGEST AS ENACTED)

Creates a separate license for out-of-state collection agencies for limited activities.

Exempts the agencies from license fees if their state does not charge license fees.

Exempts the agencies from bonding, trust account, and business office requirements.

Applies the same prohibited practices to the out-of-state agencies.