

6277-S

Sponsor(s): Senate Committee on Law & Justice (originally sponsored by Senators Haugen, Winsley and M. Rasmussen; by request of Secretary of State)

Brief Description: Concerning corporations that may make assessments based on real property value.

**SB 6277-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires approval by the members for a corporation to make and collect assessments based on real property value.

Requires notice of the annual or special meetings at which the assessments are to be considered and approved.