

6344

Sponsor(s): Senators Snyder, Bluechel, Franklin, Spanel, Owen, Pelz, Hochstatter, Deccio, McAuliffe, Quigley, Hargrove, Sheldon, Sellar, McDonald, Winsley, Moyer and M. Rasmussen; by request of Governor Lowry

Brief Description: Modifying provisions for tax deferrals for investment projects in distressed areas.

SB 6344 - DIGEST

(SEE ALSO PROPOSED 2ND SUB)

Provides that taxes deferred under Chapter 82.60 RCW on an investment project for which a deferral has been granted after June 30, 1994, need not be repaid.

Extends the expiration date for RCW 82.60.030 and 82.60.040 to July 1, 2004.