

6509-S

Sponsor(s): Senate Committee on Labor & Commerce (originally sponsored by Senators Moore, Amondson and Prentice; by request of Insurance Commissioner)

Brief Description: Acting in the case of impaired insurers.

SB 6509-S - DIGEST

(DIGEST AS ENACTED)

Establishes procedures for the regulation of insolvent or impaired insurers by the Washington life and disability insurance guaranty association.

Requires repayment plans to be approved by the commissioner and the association.