

1 1024-S2 AMH DICK H2438.1

2 **2SHB 1024 - H AMD 128 FAILED 3/8/95**

3 By Representative Dickerson

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5 On page 19, line 12, strike all of section 16 and insert the  
6 following:

7 "NEW SECTION. **Sec. 16.** The department of revenue, in consultation  
8 with an advisory committee composed of two business and two labor  
9 members, shall perform an assessment of the results of the tax  
10 exemption authorized under this act and deliver a report to the  
11 governor and the legislature by December 15, 1997. Similar reports  
12 will be delivered to the governor and the legislature on the 15th day  
13 of the month preceding the beginning of each biennial legislative  
14 session. The assessment shall measure the effect of the exemption on  
15 the creation or retention of family wage jobs, diversification of the  
16 state's economy, and other factors the advisory committee may select.  
17 As used in this section, "family wage jobs" means those with wages of  
18 at least twenty-four thousand dollars per year plus health care and  
19 pension benefits."

20 EFFECT: Changes the DOR study by including a business and labor  
21 advisory committee, providing an earlier due date, requiring biennial  
22 study reports, and adding creation or retention of family wage jobs to  
23 the list of items to be studied.

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