

1 2951 AMH H5110.1

2 HB 2951 - H AMD 219 WITHDRAWN 2-12-96

3 By Representative Dickerson

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5 On page 1, after line 7, insert the following:

6 "NEW SECTION. **Sec. 1.** (1) A joint select property tax reform
7 study committee is hereby created, composed of twelve members, with six
8 members of the senate, three from each of the two largest caucuses, to
9 be appointed by the president of the senate; and six members of the
10 house of representatives, three from each of the two largest caucuses,
11 to be appointed by the speaker of the house of representatives. The
12 speaker of the house of representatives and the president of the senate
13 shall designate cochairs of the committee. Staff support for the
14 committee shall be provided by senate committee services and house of
15 representatives office of program research as mutually agreed by the
16 cochairs of the committee. The committee may also use the research
17 services provided to the legislature by the department of revenue under
18 RCW 82.01.060(4).

19 (2) The committee shall complete a thorough review of Washington's
20 property tax system, addressing at least the following issues:

21 (a) The advisability of enacting a property tax deferral program as
22 a method of alleviating the effects of large and unanticipated
23 increases in taxes on residential property; and

24 (b) The effect of any proposed property tax reforms on:

25 (i) The ability of local governments, including both senior and
26 junior taxing districts, to provide essential services;

27 (ii) The tax burdens upon commercial and residential taxpayers, and
28 upon residential taxpayers by age and income group; and

29 (iii) Real estate values, housing markets, and construction of and
30 access to new housing.

31 (3) The committee shall submit its final report to the legislature
32 before January 1, 1997."

33 Renumber the sections consecutively and correct any internal
34 references and the title accordingly.

1 EFFECT: Provides a property tax reform study committee.

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