

2 **HB 1607** - S COMM AMD
3 By Committee on Higher Education

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5 Strike everything after the enacting clause and insert the
6 following:

7 "NEW SECTION. **Sec. 1.** The legislature finds that it is important
8 to the economic future of the state to promote international awareness
9 and understanding. The legislature further finds that the state's
10 economy and economic well-being depend heavily on foreign trade and
11 international exchange. It is the intent of the legislature to
12 encourage outstanding international students to attend Washington
13 state's institutions of higher education. Therefore, the international
14 exchange scholarship program is created to assist in the effort to
15 recruit international students who reside in a country with an existing
16 trade relationship with the state of Washington.

17 NEW SECTION. **Sec. 2.** Unless context clearly requires otherwise,
18 the definitions in this section apply throughout this chapter.

19 (1) "Board" means the higher education coordinating board.

20 (2) "Eligible participant" means an international student whose
21 country of residence has a trade relationship with the state of
22 Washington.

23 (3) "Institution of higher education" or "institution" means a
24 college or university in the state of Washington that is accredited by
25 an accrediting association recognized as such by rule of the board.

26 (4) "Service obligation" means volunteering for a minimum number of
27 hours as established by the board based on the amount of scholarship
28 award, to speak to or teach groups of Washington citizens, including
29 but not limited to elementary, middle, and high schools, service clubs,
30 and universities.

31 (5) "Washington international exchange scholarship program" means
32 a scholarship award for a period not to exceed one academic year to
33 attend a Washington institution of higher education made to an
34 international student whose country has an established trade
35 relationship with Washington.

1 NEW SECTION. **Sec. 3.** The Washington international exchange
2 scholarship program is created. The program shall be administered by
3 the board. In administering the program, the board shall:

4 (1) Convene an advisory committee that may include but need not be
5 limited to representatives of the office of superintendent of public
6 instruction, the department of community, trade, and economic
7 development, the secretary of state, private business, and institutions
8 of higher education;

9 (2) Select students to receive the scholarship with the assistance
10 of a screening committee composed of leaders in business, international
11 trade, and education;

12 (3) Adopt necessary rules and guidelines including rules for
13 disbursing scholarship funds to participants;

14 (4) Publicize the program;

15 (5) Solicit and accept grants and donations from public and private
16 sources for the program;

17 (6) Establish and notify participants of service obligations; and

18 (7) Establish a formula for selecting the countries from which
19 participants may be selected in consultation with the department of
20 community, trade, and economic development.

21 NEW SECTION. **Sec. 4.** The board may negotiate and enter into a
22 reciprocal agreement with foreign countries that have international
23 students attending institutions in Washington. The goal of the
24 reciprocal agreements shall be to allow Washington students enrolled in
25 an institution of higher education to attend an international
26 institution under similar terms and conditions.

27 NEW SECTION. **Sec. 5.** If funds are available, the board shall
28 select students yearly to receive a Washington international exchange
29 student scholarship from moneys earned from the Washington
30 international exchange scholarship endowment fund created in section 7
31 of this act, from funds appropriated to the board for this purpose, or
32 from any private donations, or from any other funds given to the board
33 for this program.

34 NEW SECTION. **Sec. 6.** The Washington international exchange trust
35 fund is established in the custody of the state treasurer. Any funds
36 appropriated by the legislature for the trust fund shall be deposited

1 into the fund. At the request of the board, and when conditions set
2 forth in section 8 of this act are met, the treasurer shall deposit
3 state matching moneys from the Washington international exchange trust
4 fund into the Washington international exchange scholarship endowment
5 fund. No appropriation is required for expenditures from the trust
6 fund.

7 NEW SECTION. **Sec. 7.** The Washington international exchange
8 scholarship endowment fund is established in the custody of the state
9 treasurer. Moneys received from the private donations and funds
10 received from any other source may be deposited into the endowment
11 fund. At the request of the board, the treasurer shall release
12 earnings from the endowment fund to the board for scholarships. No
13 appropriation is required for expenditures from the endowment fund.
14 The principal of the endowment fund shall not be invaded. The earnings
15 on the fund shall be used solely for the purposes in this chapter.

16 NEW SECTION. **Sec. 8.** The board may request that the treasurer
17 deposit state matching funds into the Washington international exchange
18 scholarship endowment fund when the board can match the state funds
19 with an equal amount of private cash donations, including conditional
20 gifts.

21 NEW SECTION. **Sec. 9.** Each Washington international exchange
22 scholarship recipient shall agree to complete the service obligation as
23 defined by the board.

24 **Sec. 10.** RCW 43.79A.040 and 1993 sp.s. c 8 s 2 and 1993 c 500 s 5
25 are each reenacted and amended to read as follows:

26 (1) Money in the treasurer's trust fund may be deposited, invested
27 and reinvested by the state treasurer in accordance with RCW 43.84.080
28 in the same manner and to the same extent as if the money were in the
29 state treasury.

30 (2) All income received from investment of the treasurer's trust
31 fund shall be set aside in an account in the treasury trust fund to be
32 known as the investment income account.

33 (3) The investment income account may be utilized for the payment
34 of purchased banking services on behalf of treasurer's trust funds
35 including, but not limited to, depository, safekeeping, and

1 disbursement functions for the state treasurer or affected state
2 agencies. The investment income account is subject in all respects to
3 chapter 43.88 RCW, but no appropriation is required for payments to
4 financial institutions. Payments shall occur prior to distribution of
5 earnings set forth in subsection (4) of this section.

6 (4) Monthly, the state treasurer shall distribute the earnings
7 credited to the investment income account to the state general fund
8 except((+)) the following accounts and funds shall receive their
9 proportionate share of earnings based upon each account's or fund's
10 average daily balance for the period: The American Indian scholarship
11 endowment fund, the Washington international exchange scholarship
12 endowment fund, the energy account, the game farm alternative account,
13 and the self-insurance revolving fund. However, the earnings to be
14 distributed shall first be reduced by the allocation to the state
15 treasurer's service fund pursuant to RCW 43.08.190.

16 (5) In conformance with Article II, section 37 of the state
17 Constitution, no trust accounts or funds shall be allocated earnings
18 without the specific affirmative directive of this section.

19 NEW SECTION. Sec. 11. (1) The higher education coordinating board
20 shall establish an advisory committee to assist in program design and
21 to develop criteria for an international students internship program.

22 (2) The advisory committee may include, but need not be limited to
23 the governor, a representative of the department of community, trade,
24 and economic development, the secretary of state, and representatives
25 of institutions of higher education, cultural exchange organizations,
26 international trade organizations, and business.

27 (3) By December 31, 1996, the board shall make recommendations for
28 legislation establishing a program for successful completion of
29 internships within countries of targeted trading partners identified by
30 the department of community, trade, and economic development that
31 provides for credit opportunities toward degree programs for Washington
32 state students.

33 (4) The advisory committee established in subsection (1) of this
34 section shall expire December 1, 1996.

35 NEW SECTION. Sec. 12. Sections 1 through 9 of this act shall
36 constitute a new chapter in Title 28B RCW."

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4 On page 1, line 1 of the title, after "education;" strike the
5 remainder of the title and insert "reenacting and amending RCW
6 43.79A.040; adding a new chapter to Title 28B RCW; and creating a new
7 section."

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