

2 **SHB 2708** - S COMM AMD
3 By Committee on Ways & Means

4 ADOPTED 3/7/96

5 Strike everything after the enacting clause and insert the
6 following:

7 NEW SECTION. **Sec. 1.** (1) The department of revenue shall perform
8 a study to:

9 (a) Determine the current and potential impact of warehouse and
10 distribution activity on the Washington economy;

11 (b) Analyze how the current tax structure affects warehouse and
12 distribution activity;

13 (c) Evaluate alternative methods of taxing warehouse and
14 distribution activity;

15 (d) Identify the effects of tax incentives for warehouse and
16 distribution activity; and

17 (e) Evaluate the impact of any potential changes in taxation of
18 warehouse and distribution activity on equity among other industries
19 and upon the overall state tax structure.

20 (2) To perform this study, the department shall form an advisory
21 study committee which may include representation from warehouse and
22 distribution interests, local government, and other interest groups.
23 The advisory committee shall also include, but need not be limited to,
24 two members from the house of representatives and two members from the
25 senate.

26 (3) The department of revenue shall provide staff for the purpose
27 of the study.

28 (4) The department of revenue shall present a final report of the
29 findings of the study to the committees of the legislature that deal
30 with revenue matters by December 1, 1996.

31 (5) The department of revenue shall not perform the study under
32 this section unless matching funds in the amount of forty-five thousand
33 dollars are provided from other public and private sources.

34 NEW SECTION. **Sec. 2.** If specific funding in the amount of forty-
35 five thousand dollars for the purposes of this act, referencing this

1 act by bill or chapter number, is not provided by June 30, 1996, in the
2 omnibus appropriations act, this act is null and void."

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6 On page 1, line 2 of the title, after "activity;" strike the
7 remainder of the title and insert "and creating new sections."

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